

**AMENDMENT TO H.R. 3688, AS REPORTED
OFFERED BY MS. KAPTUR OF OHIO**

At the end of Title VI (page 93, line 16), insert the following new title:

**1 TITLE _____—ACTION BY THE
2 PRESIDENT IN CASES OF
3 LARGE CONSECUTIVE AN-
4 NUAL TRADE DEFICITS WITH
5 PERU**

6 SEC. _____. ACTION BY THE PRESIDENT.

7 (a) IN GENERAL.—If in 3 consecutive calendar years
8 the United States has a trade deficit with Peru of
9 \$3,000,000,000 or more, the President shall take the nec-
10 essary steps to create a trading relationship with Peru
11 that would eliminate or substantially reduce that trade
12 deficit, by entering into an agreement with Peru or other-
13 wise.

14 (b) DEFINITION.—In this section, the term “trade
15 deficit” means, with respect to the United States and
16 Peru, that the value of goods and services that are prod-
17 ucts of Peru and are imported into the United States from
18 Peru exceeds the value of goods and services that are